Northlight and PDS Announce $150MM Facility

Date : June 14, 2016

Northlight Financial and PDS Gaming Announce $150 million Credit Facility Financing Agreement

Las Vegas, October 13 – PDS Gaming Corporation (PDS), a worldwide provider of gaming equipment and financing solutions, and Northlight Financial LLC (Northlight), a manager of private investments, announced today a new credit facility financing relationship. Under the agreement, investment vehicles established by Northlight agreed to provide a $150 million credit facility to PDS to expand investment capital it can make available to its customers.

PDS, with its 27 year operating history, is one of the leading providers of customized financing of gaming equipment in the US and abroad. It was founded and is led by Johan Finley, a gaming industry veteran, who in commenting on his company's new financing capability, said "This new credit facility, coupled with a strong comeback by the gaming industry will serve our customers well. We are seeing more demand from casino operators and manufacturers, and this facility is structured squarely on those needs. We appreciate the trust, confidence and long-standing relationship with Northlight."

Northlight and its principals have had a financing relationship with PDS since the late 1990's. "We believe the PDS platform is ideally positioned in today's gaming industry to respond to the growing demand for new, state-of-the-art equipment and creative solutions for funding its utilization," said Mike Jahrmarkt, Northlight's Managing Partner. "Having provided funding to PDS for almost two decades, we are confident the new facility will greatly enhance the company's ability to serve its continuously broadening customer base," he added.

Northlight was founded in 2002 by Mr. Jahrmarkt and partners, Bob Woods and Mark Hirschhorn and, together with partner Chris Jahrmarkt, has been extending credit to and investing in middle market companies since its formation.

About Northlight

Northlight is a corporate lender and asset-based investor that invests in corporate loans, real estate loans and related assets.

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